

**63/1 (SEM-5) (DSE2/DSE2A)/  
COMHE5026/RE5026**

**2 0 2 2**

( Held in 2023 )

**COMMERCE**

Paper : COMHE5026/COMRE5026

( **International Business** )

( Group—C )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. Choose the correct answer from the following : 1×6=6

(a) Globalization refers to

(i) lower income world wide

(ii) less foreign trade and investment

(iii) global warming and their effects

(iv) a more integrated and inter-dependent world

- (b) GATT stands for
- (i) General Arrangement for Trade and Tariffs
  - (ii) Genuine Arrangement for Trade and Tariffs
  - (iii) General Agreement on Trade and Tariffs
  - (iv) Genuine Agreement on Trade and Tariffs

(c) Balance of payments uses the \_\_\_\_\_ system of accounting.

- (i) single entry
- (ii) double entry
- (iii) cash basis
- (iv) accrual basis

(d) Which among the following is not members of SAARC?

- (i) Nepal
- (ii) Maldives
- (iii) Iran
- (iv) Sri Lanka

(e) Outsourcing technically means

- (i) moving functions or activities out of organization
- (ii) the delegation of non-core operations from internal production to an external entity specializing in the management of that operation
- (iii) buying resources from outside a company's main domestic market
- (iv) Both (i) and (ii)

(f) ITPO stands for

- (i) International Trade Promotion Organization
- (ii) Indian Trade Promotion Organization
- (iii) Indian Institute of Trade Promotion Organization
- (iv) None of the above

2. Write short answers of the following questions : 2×5=10

- (a) Define International Business Environment.

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- (b) What is Ad Valorem tax?
- (c) Write two objectives of International Monetary Fund.
- (d) Define International Business Negotiation.
- (e) What is Letter of Credit?

3. Answer any six of the following questions :

5×6=30

- (a) Distinguish between domestic business and international business.
- (b) State the importance of international business environment.
- (c) Write a brief note on World Trade Organization.
- (d) Explain the stages of international product life cycle.

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( Continued )

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- (e) Mention the objectives of ASEAN.
- (f) State the features of FDI.
- (g) Critically explain the major reasons why India is considered as a global outsourcing hub.
- (h) Write a note on non-tariff barriers.
- (i) State the main functions of World Bank.

4. Answer any two of the following questions :

10×2=20

- (a) Explain the various modes of entering international business.
- (b) What is factoring? Discuss the advantages and disadvantages of factoring. 2+4+4=10
- (c) Briefly explain the necessary measures undertaken by government to promote foreign investment in India.

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( Turn Over )

5. Answer broadly any *one* of the following questions :

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(a) What are the main objectives of forming SAARC? Explain the importance of SAARC for India. 6+8=14

(b) Critically explain David Ricardo's comparative advantage theory. Also explain the grounds on which this theory is criticized. 7+7=14

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