

**63/1 (SEM-6) CC13/ECOHC6136**

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**ECONOMICS**

Paper : ECOHC6136

**( Indian Economy—II )**

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. Choose the correct answer (any six) : 1×6=6

(a) Which of the following is inconsistent with the other?

(i) A budget deficit

(ii) A reduction in taxation

(iii) A reduction in government expenditure

(iv) A reduction in spending on consumer goods

( 2 )

- (b) The largest food crop of India is
- (i) maize
  - (ii) rice
  - (iii) wheat
  - (iv) gram
- (c) The oldest large-scale industry in India is
- (i) Iron and Steel
  - (ii) Jute
  - (iii) Cotton Textiles
  - (iv) Cement
- (d) The main feature(s) of Indian agriculture is/are
- (i) disguised unemployment
  - (ii) high productivity and large farmers
  - (iii) gamble in the hands of monsoon
  - (iv) Both (i) and (iii)
- (e) Excise duty is
- (i) tax levied on certain goods produced and consumed in the country
  - (ii) tax levied on certain goods imported into the country
  - (iii) tax levied on certain goods exported from the country
  - (iv) All of the above

( 3 )

- (f) What is/are the measure(s) adopted by Government of India to unearth black money?
- (i) Demonetization and voluntary disclosure scheme
  - (ii) Special bearer bond
  - (iii) Foreign remittance scheme and gold bond scheme
  - (iv) All of the above
- (g) In Budget, 2022, Government aims to reduce the fiscal deficit to below \_\_\_\_ of GDP by 2025-26.
- (i) 2%
  - (ii) 3%
  - (iii) 4.5%
  - (iv) 6.4%
- (h) In India, which of the following organizations takes care of the agriculture and rural development credit needs?
- (i) IDBI
  - (ii) NABARD
  - (iii) ICAR
  - (iv) FCI

( 4 )

- (i) Indian labour laws broadly include
- (i) working hours and conditions of service
  - (ii) health and safety
  - (iii) equality, minimum wages and social security benefits
  - (iv) All of the above
- (j) Which one of the following foreign investments is not allowed in India?
- (i) Gambling and Betting
  - (ii) Pharmaceuticals
  - (iii) Automobiles
  - (iv) Textiles

2. Answer any *five* of the following questions :

2×5=10

- (a) Write two basic objectives of trade and investment policy in India.
- (b) Mention any two impacts of the monetary policy in India.
- (c) Point out two basic goals of agricultural price policy in India.
- (d) What is new technology in Indian agriculture?

( 5 )

- (e) State any two objectives of foreign investment.
- (f) Mention any two factors affecting capital formation in Indian agriculture.
- (g) Mention any two causes of growing service in India.

3. Answer any *six* of the following questions :

5×6=30

- (a) Briefly explain the role of fiscal policy in India.
- (b) Discuss the contribution of foreign investments in the fields of investments and trade in India.
- (c) Briefly state the objectives of financial sector reforms in India.
- (d) Write a note on agricultural productivity in India in comparison with other countries.
- (e) What is the role of MSME in Indian economy?

( 6 )

- (f) Briefly point out the causes of poor performances of public sector enterprises in India.
- (g) Explain the shortcomings of fiscal policy of India.
- (h) Explain how agrarian structure is related to poverty and inequality in India.
- (i) Discuss briefly the main features of agricultural price policy in India.
- (j) What are services? What is its recent contribution in Indian economy? Mention three important services in India.

4. Answer any *two* of the following questions :

10×2=20

- (a) Explain the major challenges for macro-economic policy in India in the context of fiscal consolidation and external capital surge.
- (b) Explain the causes of low productivity in Indian agriculture.

( 7 )

- (c) Show the industrial growth trend in India in recent time. Briefly state the changes in the structural composition of industries in India.
- (d) Explain the role and importance of services in the growth of Indian economy.

5. Answer any *one* of the following questions : 14

- (a) Explain the role of monetary policy in a developing economy like India.
- (b) What is procurement in agriculture? What are the major challenges in the procurement of agriculture products in India?
- (c) Discuss the role of small-scale industries in India. Suggest appropriate measures to remove the difficulties faced by small-scale industries in India.

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