

2 0 2 3

ECONOMICS

Paper : ECOHC6146

(Development Economics—II)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Choose the correct answer (any six) : 1×6=6

(a) The full form of FDI is

(i) Federal Development of Investigation

(ii) Foreign Direct Investment

(iii) Forest Development Index

(iv) All of the above

(b) Decentralized planning is started from

(i) grassroot level

(ii) State level

(iii) district level

(iv) regional level

- (c) Zilla Parishad is also known as
- (i) District Panchayat
 - (ii) Gram Panchayat
 - (iii) None of the above
 - (iv) All of the above
- (d) The full form of FPI is
- (i) Foreign Production Index
 - (ii) Foreign Per Capita Income
 - (iii) Foreign Portfolio Investment
 - (iv) Future Production Income
- (e) Which is one of the stages of Rostow's economic growth theory?
- (i) Take-off
 - (ii) Balance take off
 - (iii) Modern take off
 - (iv) None of the above
- (f) The name of W. W. Rostow's book was
- (i) *The Stages of Economic Growth*
 - (ii) *The Growth of Development*
 - (iii) *Capital Formation and Economic Growth*
 - (iv) *Economic Development*

- (g) Warranted Growth rate (GW) is determined by
- (i) capital-output ratio
 - (ii) saving-income ratio
 - (iii) output-saving ratio
 - (iv) Both (i) and (ii)
- (h) Who prepared a planning model on the basis of tools provided by Harrod-Domer model in India?
- (i) M. K. Gandhi
 - (ii) Dr. Manmohan Singh
 - (iii) P. C. Mahalanobis
 - (iv) Amartya Sen
- (i) HDI stands for
- (i) Human Democratic Index
 - (ii) Human Development Index
 - (iii) Human Development Identity
 - (iv) Human Democratic Identity
- (j) "Economic Progress is simply an improvement in economic welfare." Who said this?
- (i) Colin Clark
 - (ii) Marshall
 - (iii) W. W. Rostow
 - (iv) Adam Smith

(4)

2. Answer any *five* of the following questions :
2×5=10

- (a) Write the concept of foreign AID.
- (b) Mention two benefits of planning.
- (c) What is foreign direct investment?
- (d) Clearly write the concept of Economic Development.
- (e) What is NHDI?
- (f) Write the concept of Natural Growth rate.
- (g) Mention two steps of pre-conditions of take-off by W. W. Rostow.

3. Answer any *six* of the following questions :
5×6=30

- (a) Distinguish between Economic Growth and Economic Development.
- (b) Explain Human Development Index for various States in India.
- (c) Write the concept of self-sustained growth (Drive to maturity) by Rostow.
- (d) Mention non-economic factors of obstacles to economic growth.

(5)

- (e) Write the advantages of foreign AIDS.
- (f) Mention the disadvantages of FDI in India.
- (g) Clearly write the concepts of Human Development Index in India.
- (h) Discuss the limitation of Harrod-Domer growth model.
- (i) Mention the importance of economic planning in a developing country.
- (j) Distinguish between 'pre-conditions for take off' and 'take off' stages by Rostow.

4. Answer any *two* of the following questions :
10×2=20

- (a) Explain the objectives of economic planning in a developing economy.
- (b) Explain the Harrod-Domer growth model.
- (c) Explain the various types of planning for development.
- (d) Discuss the role of foreign AID in economic development.

5. Answer any *one* of the following questions : 14

- (a) What is human development? Explain the process of calculation of Human Development Index.
- (b) Write the Rostow's economic growth model.
- (c) Discuss the role of FDI for economic growth in under-developed countries.
